### S & T Corporation Limited \_

**Builder & Developers** 

May 17, 2025

The Manager - CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. **Ref.: Scrip Code - 514197** 

Sub: Intimation under Regulations 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 17, 2025 (commenced at 5:00 P.M. and concluded at 6.30 P.M.) had *inter-alia* considered and approved:

- (i) Audited Financial Results of the Company both on Standalone and Consolidated Operations for the 4th Quarter and financial year ended March 31, 2025 together with the notes thereon in the format specified in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') along with Unqualified Report of Statutory Auditors on Standalone and Consolidated financial results, as reviewed and recommended by the Audit Committee.
  - Copy of Audited Standalone and Consolidated Financial results for the quarter and year ended 31st March 2025 together Notes thereon as per Regulation 33 of Listing Regulations along with Unqualified Report issued by the Statutory Auditors thereon is enclosed herewith.
- (ii) Appointment of M/s. M P Sanghavi and Associates LLP, Company Secretaries, a peer reviewed firm, as Secretarial Auditor of the Company for a period of 5 years from FY 2025-26, subject to Shareholders approval at the ensuing Annual General Meeting. Relevant disclosures as per Regulation 30 is enclosed.

In line with recent amendment to SEBI Listing Regulations, we further disclose the following:

- Statement on Deviation or Variation for Proceeds of Issues Not Applicable as there
  was no fund raise by the Company
- (ii) Disclosure of outstanding default on loans and debt securities Not Applicable as there is no default
- (iii) Disclosure of Related Party transaction Reg 23 Not Applicable since the Company does not meet threshold prescribed under Regulation 15(2)
- (iv) Statement of impact of Audit Qualification for Audit Report with Modified Opinion
   Not Applicable as the Auditors report is not with Modified Opinion

The above announcement is also being uploaded and will be available on the website of the Company at <a href="https://www.stcl.co.in">www.stcl.co.in</a>

This is for your information and records.

Thanking You.

For S & T Corporation Limited

SHAILESH S. Digitally signed by SHAILESH S. PARANJAPE Date: 2025.05.17 18:56:54+05'30' Shailesh S. Paranjape

Company Secretary & Compliance Officer

ACS-67181 Encl. As above

195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI - 400 006, INDIA, Tel.: 91-22-2363 5386 / 87 / 88 • Email: info@ssavai.com • Website: www.stcl.co.in

# S & T Corporation Limited \_\_\_\_\_

#### **Builder & Developers**

#### Annexure - Information as per Regulation 30 of SEBI Listing Regulations

Sr	Particulars	Response
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s. M P Sanghavi & Associates LLP, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: L2020MH007000), as the Secretarial Auditors of the Company.
2	Date of appointment, reappointment, cessation etc and terms of appointment / reappointment	The Board at its meeting held today i.e. May 17, 2025, approved appointment of M/s. M P Sanghavi & Associates LLP as the Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till 2029-30, subject to approval of shareholders.
3	Brief Profile in case of appointment	M/s. M P Sanghavi & Associates LLP, Company Secretaries, Mumbai, is a Peer reviewed firm by ICSI. They are engaged in providing professional services in entire gamut of Corporate Law Compliance. The designated partners of the LLP, CS. Mita Sanghavi & CS. Pushpal Sanghavi have combined experience of over 4 decades in corporate law compliance.
4	Disclosure of relationship between Directors in case of appointment of Directors	Not Applicable

#### For S & T Corporation Limited

SHAILESH S. Digitally signed by SHAILESH S. PARANJAPE

PARANJAPE
Date: 2025.05.17
18:58:00 +05'30'

Shailesh S. Paranjape

Company Secretary & Compliance Officer

ACS-67181

CIN No.: L51900MH1984PLC033178



# M L R AND ASSOCIATES LLP

#### CHARTERED ACCOUNTANTS

214, 2nd Floor, Parekh Market Building, Next To Kennedy Bridge, Opera House, Mumbai - 400 004. • Tel.: 022 4971 1927

Email: info@mrafinance.com

#### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF S & T CORPORATION LIMITED

REPORT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS

#### Opinion and Conclusion

We have audited the Standalone Annual Financial Results for the year ended March 31, 2025 and reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended March 31, 2025." of S & T CORPORATION LIMITED ( the "Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

#### Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the year ended March 31, 2025:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("In AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

# Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

#### Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from Fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annul Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to Communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Review of the Standalone Financial Results for the quarter ended March31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAL. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial an accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Other Matters

The Statement include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is no modified in respect of this matter.

Yours Faithfully,

For MLR AND ASSOCIATES Chartered Accountants

Firm's Registration No: 138605W/100240-

MANISH LALCHAND RANKA Digitally signed by MANISH LALCHAND 138805W RANKA

CA Manish Ranka

Partner

M No: 132723 Date:17/05/2025

UDIN: 25132723BMJKQ05070

Place: Mumbai



# M L R AND ASSOCIATES LLP

#### CHARTERED ACCOUNTANTS

214, 2nd Floor, Parekh Market Building, Next To Kennedy Bridge, Opera House, Mumbai - 400 004. • Tel.: 022 4971 1927 Email: info@mrafinance.com

#### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF S & T CORPORATION LIMITED

REPORT ON THE AUDIT OF ANNUAL COSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

#### Opinion and Conclusion

We have audited the accompanying Consolidated Financial Results for the year ended March 31, 2025 and reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025 of S & T CORPORATION LIMITED (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2025, (the "Statement")being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

#### Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the results of the following entity: Annexure A;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the financial statement referred to in 'Other Matters' section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended

March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us & financial statement of subsidiary company referred to in 'Other Matters' section below, is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit / loss and consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation

and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability, of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from Fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annul Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have not been audited by any other auditor in such case the management is responsible for the direction, supervision and performance of the financial statement.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to Communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a) (i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

#### Other Matters

The Statement include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of SSAVAI SMART ABODES LLP subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.6,00,100/-as at 31/03/2025 and total revenue of Rs. NIL and total net (loss) after tax of Rs.2,95,392/- and total comprehensive loss of Rs.1,46,460/- up to the quarter ended 31/03/2025 and cash flows (net) of Rs.31,623/- for the period from 01/04/2025 to 31/03/2025, as considered in the consolidated unaudited financial results.

Yours Faithfully,

For MLR AND ASSOCIATES Chartered Accountants

Firm's Registration No: 138605W/100240

MANISH LALCHAND RANKA

Digitally signed by MANISH LALCHAND RANKA

CA Manish Ranka

Partner

M No: 132723 Date: 17/05/2025

UDIN: 25132723BMJKQP9989

Place: Mumbai

# S & T Corporation Ltd.

# REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUNIBAI-400006

CIN - L51900MH1984PLC033178

Extract of Standaione and Consolidated Financial Results for the quarter and twelve months ended March 31, 2025

(₹ in Lakh)

Particulars			Standalone					Consolidated	1	
	Fo	For quarter ended	ded	For year	For year ended	7.	For quarter ended	ed	Fo	For year ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	2025
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	ted
1 Revenue from operations	4.47	4.32	0.85	17.30	0.85	4.47	4.32	0.85		17.30
2 Other Operating Income	9.33	0.06	3.61	9.39	3.61	9.33	0.06	3.61		9.39
3 Other income	4.92	4.77	7 4.39	18.85	16.68	4.92	4.77	4.39		18.85
4 Total Income (1 + 2 + 3)	18.72	9.15	8.85	45.54	21.14	18.72	9.15	8.85		45.54
5 Expenses										
a) Purchases	16.90	0.00	0.00	172.70	0.00	16.90	0,00	0.00		172.70
b) Changes in Inventory	38.61	0.00	0.00	-169.89	0.00	38.61	0.00	0.00		169.89
c) Employee benefits expense	2.72	2.70	3,44	12.33	13.89	2.72	2.70	3.44		12.33
d) Finance costs	0.01	0.00	0.00	0.03	0.00	0.01	0.00	0.00		0.03
e) Depreciation and amortisation expense	0.44	0.44	1 0,44	1.76	1.75	0.44	0.44	, 0.44		1.76
f) Administration and other expenses	-2,80	4.51	3.69	21.64	20.76	-1.34	5.94	3.69		24.59
Total expenses (5a to 5f)	55.88	7.65	5 7.57	38,57	36,40		9.08	7.57	4	41.52
6 Profit before exceptional item and tax	-37.16	1.50	1.28	6.97	-15.26	-38.62	0.07	1.28		4.02
7 Exceptional Item (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
8 Profit before tax	-37.16	1.50	1.28	6.97	-15.26	-38.62	0.07	1.28		4.02
9 Tax expense/Write back)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
10 Profit for the period/year	-37.16	1.50	0 1.28	6,97	-15.26	-38.62	0.07	1.28		4.02
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0,00	0.00	0.00	0.00	0.00		0.00
12 Total comprehensive income for the period/year	-37.16	1.50	0 1.28	6.97	-15.26	-38.62	0.07	1.28		4.02
13 Paid up equity share capital (face value per share ₹ 2 Each)	636.62	636.62	2 636.62	636.62	636.62	636.62	636.62	636.62	63	636.62
14 Minority Interest								0.05		0.05
15 Other equity	659.58	659.58	8 659.58	659.58	659.58	659.58	659.58	659.58	65	659.53
16 Earnings per equity share (face value per share (#2 Each)										
Basic and diluted before exceptional item (₹)	-0.12	0,00	-0.02	0.02	-0.05	-0.12	0.00	0.01		0.01
Basic and diluted after exceptional item (₹)	-0.12	0.00	-0.02	0.02	-0.05	-0.12	0.00	0.01		0.01

- under Section 133 of the Companies Act, 2013 and in compliance with the presentation and dislosure requirments of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, Board of Directors at the meeting held on 17th May, 2025 and have been Audited by Statutory Auditors. The Financial results have been prepared in accordance with Indian Accounting Standards as notified 1. The above Standalone and Consolidated financial results of the Company for the 4th quarter and financial year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the
- 2. Consolidated Financial results for the quarter ended March 31, 2025, comprises of financial statement of the Company and Ssavai Abodes LLP, wherein the Company holds 95% Stake
- 3. The Company is operating only in one segment. Hence Segment reporting is not given.
- the case may be, which were subjected to Limited review respect of full financial year ended on March 31, 2025 and March 31, 2024 and published unaudited year-to-date figures upto the nine month period ended on December 31, 2024 and December 31, 2023, as 4. The figures for the quarter ended March 31, 2025 and corresponding quarter ended March 31, 2024, included in the accompanying Statement are the balancing figures between the audited figures in
- 5. These financial results are available on Company's website www.stcl.co.in and also on website of BSE Limited www.bseindia.com, where the Co. is listed

For S&T Corporation Limited

DIN: 01791689 Managing Director



#### S & T CORPORATION LTD. CIN L51900MH1984PLC033178

#### REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

#### Extract of Standalone & Consolidated Balance Sheet as at March 31, 2025

T.	Daniel I	Can del		(₹ in Lakh)
	Standalone	Standalone	Consolidated	Consolidated
	As at	As at	As at	As at
PARTICULARS	March	March	March	March
	31, 2025	31, 2024	31, 2025	31, 2024
	Audited	Audited	Audited	Audited
Assets				
Non - current assets				
a. Property, plant and equipment	309.52	310.09	309.52	310.0
b. Capital work-in progress	0.00	0.00	0.00	0.0
c. Investment properties	0.00	0.00	0.00	0.0
d. Goodwill	0.00	0.00	0.00	0.0
e. Intangible assets	0.00	0.00	0.00	0.0
f. Intangible assets under development	0.00	0.00	0.00	0.
g. Financial assets	0.00	0.00	0.00	0.1
i Investments	0.00	2.00	2.00	
a. Investments in subsidiaries	0.00	0.00	0.00	0.0
b. Investments in associates Partnership Firm	8.95	1.62	0.00	0.0
c. Other investments	0.00	0.00	0.00	0.0
ii. Other financial assets	1158.26	988.09	1163.03	988.
h. Deferred tax assets (net)	0.00	0.00	0.00	0.
I. Income tax assets (net)	0.00	0.00	0.00	0.
j. Other assets	0.00	0.00	0.00	0.
Total non-current assets	1476.73	1299.80	1472.55	1298.
Current assets				
a. Financial assets				
i. Inventories	169.89	0.00	169.89	0.
ii. Investments	250.67	0.00	250.67	0.
III. Trade Receivables	1.76	1.75	1.76	1.
iv. Cash and cash equivalents	63.66	4.23	63.97	4.
v. Bank balances other than (iii) above	0.00	0.59	0.00	2.
vi. Other financial assets	15.33	324.91	15.39	323.
				2.9
b. Other assets	0.00	2.94	0.00	335.
Total Current assets	501.31	334.42	501.68	
Total assets (1+2)	1978.04	1634.22	1974.23	1634.
EQUITY AND HABILITIES				
EQUITY AND LIABILITIES				
a. Equity Share capital	636.62	636.62	636.62	636.
b. Minority Interest	0.00	0.00	0.05	0.
b. Other Equity	666.55	659.58	663.60	659.
Total Equity	1303.18	1296.20	1300.28	1296.
1 our Equity	2505,20	1200,20	2000.20	2250
Liabilities				
Non-Current Liabilies				-
a. Financial Liabilities		- 1		0
	670.62	0.00	670.62	0.
a. Financial Liabilities	670.62 0.00	0.00 3.84	0.00	-
a. Financial Liabilities Other financial Liabilities				3.
a. Financial Liabilities Other financial Liabilities b. Other Liabilities	0.00	3.84	0.00	3.
a. Financial Liabilities Other financial Liabilities b. Other Liabilities Total non-current Liabilities	0.00	3.84	0.00	3.
a. Financial Liabilities Other financial Liabilities b. Other Liabilities Total non-current Liabilities	0.00	3.84	0.00	3.
a. Financial Liabilities Other financial Liabilities b. Other Liabilities  Total non-current Liabilities  Current Liabilities	0.00 670.62	3.84 3.84	0.00 670.62	3. 3. 0. 0.
a. Financial Liabilities Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  I. Trade Payables a. Total outstanding dues of micro enterprises and small enterprises	0.00 670.62 0.00 0.00 0.00	3.84 3.84 0.00 0.00 0.00	0.00 670.62 0.00 0.00 0.00	3. 3. 0. 0.
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  I. Trade Payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00 670.62 0.00 0.00	3.84 3.84 0.00 0.00	0.00 670.62 0.00 0.00	0. 0.
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  1. Trade Payables a. Total outstanding dues of micro enterprises and small enterprises b. Total outstanding dues of creditors other than micro enterprises and small enterprises  II. Other financial Liabilities	0.00 670.62 0.00 0.00 0.00 0.10	3.84 3.84 0.00 0.00 0.00 4.48	0.00 670.62 0.00 0.00 0.00 0.10	0. 0. 0. 4.
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  I. Trade Payables  a. Total outstanding dues of micro enterprises and small enterprises  b. Total outstanding dues of creditors other than micro enterprises and small enterprises  II. Other financial Liabilities  b. Provision	0.00 670.62 0.00 0.00 0.00 0.10	3.84 3.84 0.00 0.00 0.00 4.48	0.00 670.62 0.00 0.00 0.00 0.10	3. 3. 0. 0. 0. 4.
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  I. Trade Payables  a. Total outstanding dues of micro enterprises and small enterprises  b. Total outstanding dues of creditors other than micro enterprises and small enterprises  II. Other financial Liabilities  b. Provision  c. Tax liabilities (net)	0.00 670.62 0.00 0.00 0.00 0.10 8.32 -4.33	3.84 3.84 0.00 0.00 0.00 4.48 4.58 0.00	0.00 670.62 0.00 0.00 0.00 0.10 8.33	3. 3. 0. 0. 0. 4.
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  I. Trade Payables  a. Total outstanding dues of micro enterprises and small enterprises  b. Total outstanding dues of creditors other than micro enterprises and small enterprises  II. Other financial Liabilities  b. Provision  c. Tax liabilities (net)  d. Other liabilities	0.00 670.62 0.00 0.00 0.00 0.10 8.32 -4.33 0.14	3.84 3.84 0.00 0.00 0.00 4.48 4.58 0.00 325.12	0.00 670.62 0.00 0.00 0.00 0.10 8.33 -5.24	0.0 3.4 0.0 0.0 4.4 4.3 0.1 325
a. Financial Liabilities  Other financial Liabilities  b. Other Liabilities  Total non-current Liabilities  Current Liabilities  a. Financial Liabilities  l. Trade Payables  a. Total outstanding dues of micro enterprises and small enterprises  b. Total outstanding dues of creditors other than micro enterprises and small enterprises  ll. Other financial Liabilities  b. Provision  c. Tax liabilities (net)	0.00 670.62 0.00 0.00 0.00 0.10 8.32 -4.33	3.84 3.84 0.00 0.00 0.00 4.48 4.58 0.00	0.00 670.62 0.00 0.00 0.00 0.10 8.33	3.4 0.0 0.1 0.1 4.4 4.1

#### S & T CORPORATION LTD. CIN L51900MH1984PLC033178

#### REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

Extract of Standalone and Consolidated Cash Flow Statement for the quarter ended March 31, 2025

(₹ in Lakh)

				(₹ in Lakh)
PARTICULARS	Standalone For the Year ended March 31,2025	Standalone For the Year ended March 31,2024	Consolidated For the Year ended March 31,2025	Consolidated For the Year ended March 31,2024
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the period	6.97	-15.27	4.02	-15.31
Adjustments for				
Income tax expenses recognised in profit and loss	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	1.76	1.75	1.76	1.75
Finance Cost	0.03	0.00	0.03	0.00
Operating cash flow before working capital changes	8.76	-13.52	5.81	-13.56
Movement in working capital				
(Increase) / decrease in inventories	-169.89	0.00	-169.89	0.00
(Increase) / decrease in trade receivables	0.00	-1.75	-0.01	-1.75
Increase / (decrease) in trade payables	-4.38	-6.65	-4.38	-6.65
Increase / (decrease) in provisions	3.74	0.00	3.80	0.00
(Increase) / decrease in other financial assets	309.58	-209.40	308.38	-208.27
(Increase)/decrease in other current assets	2.94	2.52	2.94	2.52
(Increase)/decrease in other current liabilities	-8.17	0.00	-9.08	0.00
Cash generated from operations	142.58	-228.80	137.57	-227.71
Direct taxes paid - net of refunds	0.00	0.00	0.00	0.00
Net cash generated from operating activities	142.58	-228.80	137.57	-227.71
B. CASH FLOW FROM INVESTING ACTIVITIES				
Fixed assets				
Purchase of fixed assets, including intangible assets, capital	-1.19	-2.30	-1.19	-2.30
Purchase of Term Deposits	-250.67	0.00	-250.67	0.00
Advances	0.00	-1.07	0.00	-0.12
Advances & loans received back	0.00	10.00	0.00	10.00
Investment in Partnership Firm	-7.33	0.00	0.67	0.00
Investment in Other Assets	0.00	0.00	0.00	0.00
Investment in Other Financial Assets	-170.17	0.00	-174.94	0.00
Net cash generated from /(used in ) investing activities	-429.36	6.63	-426.13	7.58
C. CASH FLOW FROM FINANCING ACTIVITIES			-	
Increase in non-current borrowings	670.62	0.00	670.62	0.00
Increase in short term Borrowings	-324.98	187.89	-324.98	187.89
Finance Costs	-0.03	0.00	-0.03	0.00
increase in minority interest	0.00	0.00	0.00	0.05
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	58.84	-34.28	57.06	-32.19
E. Cash and Cash equivalents at the beginning of the period	4.82	39.10		39.10
F. Cash and cash equivalents at the end of the period	63.66	4.82	63.98	
Component of Cash and cash equivalent				
In current accounts	63.66	4.82	63.97	6.91
In deposit accounts with original maturity of 3 months	0.00	0.00	0.00	0.00
G. Cash and cash equivalents at the end of the period	63.66	4.82	63.97	6.91

<sup>1.</sup> The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-3

<sup>2.</sup> Previous period's figures have been regrouped wherever necessary.



<sup>&</sup>quot;Cash Flow Statement"